



Client Registration Form: Individual Client

To
Indian Bullion Market Association Limited (IBMA)
(NSEL Membership Registration Number- 50000)
102-A, Landmark, Suren Road, Chakala, Andheri (East),
Mumbai 400093.

Photograph

Sign Across the
Photograph

Dear Sir,

We request you to register me as your client. The Details of Registration is as under:

(01) Sole Proprietor Name: _____
(02) Date of Birth /Age: _____ DD/MM/YY
(03) Gender: Male / Female
(04) Residential Address: _____

- City: _____ Pin code : _____ State: _____ Country: _____
- Telephone Number : _____ Email: _____
- Correspondence Address: _____
- City : _____ Pin code : _____
- State : _____ Country: _____
- Telephone Number : _____ Mobile Number : _____
- Fax Number : _____ Email ID : _____

(05) Name of Introducer: _____
(06) Address of Introducer: _____

(07) Details of Bank Account:
• Name & Address of Bank : _____
• Account Number & Account Type: _____
• IFSC Code: _____ Branch _____

(08) Depository Account Details (For Commodity WH Receipt Holding & Transfer):
• DP Account No. DP ID _____ Client ID _____ DP Name _____

(09) Sales Tax Registration Details:
• Local Sales Tax No: _____ dated _____
• Central Sales Tax: Registration No: _____ dated _____

The information furnished above is true to the best of my knowledge and belief.
I undertake to inform changes in any of the above points in writing immediately to the
IBMA/National Spot Exchange Limited.

I enter into agreement to abide by all the terms and conditions of IBMA/National Spot Exchange
Limited.

Authorized Signatories
Place:

Client Signature
Date:

.....
For office Purpose:

Client Code:
Verified by: _____ (Name) Authorized by: _____ (Name)

Note: Each client will have to use separate form. In case of Joint names / family members, each
client will have to use separate form for each person separately.



Documents to be submitted along with Client Registration Form :

- A) Proof of Bank Account (Any one of the following may be submitted).
 - 1. Copy of Bank Statement.
 - 2. Copy of first page of the Bank Pass Book.
 - 3. A cancelled cheque (only if the account holder's name is printed on it).
- B) Copy of Client Master towards proof of an existing Commodity Demat Account.
- C) Pan Card Copy of approved user/ Authorized person.
- D) Proof of Address (Certified copy of any one of the following may be submitted).
 - 1. Passport copy.
 - 2. Voter Id card copy.
 - 3. Driving license copy.
 - 4. Bank Pass book copy.
 - 5. Ration Card.
 - 6. Electricity / telephone bill in the customer's name (not more than two months old).
 - 7. Leave and license agreement.



Client Registration Form: Non - Individual Client

To
Indian Bullion Market Association Limited (IBMA)
(NSEL Membership Registration Number- 50000)
102-A, Landmark, Suren Road, Chakala, Andheri (East),
Mumbai 400093.

Photograph of
one of the
Authorised
Signatories

Sign across the
Photograph

Dear Sir

We request you to register us as your client. The Details of Registration is as under:

- (01) Name of the Company / Firm: _____
- (02) Client Name: _____
(Producer / Trader / Consumer)
- (03) Details of Registered Office:
 - Correspondence Address : _____
 - City : _____ Pin code : _____
 - State : _____ Country: _____
 - Telephone Number : _____ Mobile Number : _____
 - Fax Number : _____ Email ID : _____
- (04) Date of Incorporation: _____ DD/MM/YY
- (05) Details of Promoters / partners: _____
- (06) Net worth as on (DD /MM/YY): _____
- (07) Permanent Account Number (PAN): _____
- (08) Details of Bank Account:
 - Name & Address of Bank : _____
 - Account Number: _____ Account Type _____
 - IFSC Code: _____ Branch _____
- (09) Sales Tax Registration Details:
 - Local Sales Tax : _____ Dated _____
 - Central Sales Tax No: _____ Dated _____
- (10) Depository Account Details (For Commodity WH Receipt Holding & Transfer):
 - DP Account No. DP ID _____ Client ID _____ DP Name _____

The information furnished above is true to the best of my knowledge and belief.
I undertake to inform changes in any of the above points in writing immediately to the
IBMA/National Spot Exchange Limited.

I shall enter into agreement to abide by all the terms and conditions of IBMA/National Spot
Exchange Limited.

Authorized Signatories
Place:

Client Signature
Date:

.....
For office Purpose

Client Code:
Verified by: _____ Authorized by: _____
(Name) (Name)



Documents to be submitted along with Client Registration Form :

❖ **Corporate**

- A) Proof of Bank Account . (Any one of the following may be submitted).
 - 1. Copy of Bank Statement.
 - 2. Copy of first page of the Bank Pass Book.
 - 3. A cancelled cheque (only if the account holder's name is printed on it).
 - B) Copy of Client Master towards proof of an existing Commodity Demat Account.
 - C) Pan Card Copy of approved user/ Authorized person.
 - D) Pan card copy of the Company.
 - E) Copy of MOA.
 - F) Board of Resolution on company letter head.
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- G) Proof of Address (Certified copy of any one of the following may be submitted).
 - 1. Bank Pass book copy mentioning address.
 - 2. Electricity /telephone bill in the customer's name (not more than two months old).
 - 3. Leave and license agreement.

❖ **Partnership Firm.**

- A) Proof of Bank Account (Any one of the following may be submitted).
 - 1. Copy of Bank Statement.
 - 2. Copy of first page of the Bank Pass Book.
 - 3. A cancelled cheque (only if the account holder's name is printed on it).
 - B) Copy of Client Master towards proof of an existing Commodity Demat Account.
 - C) Pan Card Copy of approved user/ Authorized person.
 - D) Pan card copy of the Firm.
 - E) Copy of Partnership Deed.
 - F) Authority Letter on firm letter head .
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- G) Proof of Address (Certified copy of any one of the following may be submitted).
 - 1. Bank Pass book copy.
 - 2. Electricity / telephone bill in the customer's name (not more than two months old).
 - 3. Leave and license agreement.

❖ **Trust.**

- A) Proof of Bank Account (Any one of the following may be submitted).
 - 1. Copy of Bank Statement.
 - 2. Copy of first page of the Bank Pass Book.
 - 3. A cancelled cheque (only if the account holder's name is printed on it).
 - B) Copy of Trust Deed.
 - C) List of trustees in the Trust.
 - D) Pan Card Copy of approved user/ Authorized person.
 - E) Authority Letter on Trust letter head.
 - F) Copy of Client Master towards proof of an existing Commodity Demat Account.
-
- G) Proof of Address (Certified copy of any one of the following may be submitted).
 - 1. Bank Pass book copy.
 - 2. Electricity / telephone bill in the customer's name (not more than two months old).
 - 3. Leave and license agreement.



❖ **HUF.**

- A) Proof of Bank Account (Any one of the following may be submitted).
 - 1. Copy of Bank Statement.
 - 2. Copy of first page of the Bank Pass Book.
 - 3. A cancelled cheque (only if the account holder's name is printed on it).
 - B) Pan Card Copy of approved user/ Authorized person.
 - C) Pan Card Copy of HUF.
 - D) Copy of Deed.
 - E) Authority Letter of HUF .
 - F) Copy of Client Master towards proof of an existing Commodity Demat Account.
- G) Proof of Address (Certified copy of any one of the following may be submitted).
- 1. Bank Pass book copy.
 - 2. Electricity / telephone bill in the customer's name (not more than two months old).
 - 3. Leave and license agreement.



Member - Client Agreement

This agreement is made at.....this.....day of.....

BETWEEN

Indian Bullion Market Association Limited, a Company duly formed and registered under the Companies Act, 1956 hereinafter called "**MEMBER OF THE EXCHANGE**", having its Registered Office at 102-A, Landmark, Suren Road, Chakala, Andheri (E), Mumbai - 400 093.

AND

.....a Company / firm / individual or any other body duly formed and registered under the Relevant Act, hereinafter called "**CLIENT**", having its Registered Office at.....

Witnesseth:

Whereas the member is registered as MEMBER OF THE NATIONAL SPOT EXCHANGE LIMITED (hereinafter called as NSEL).

Whereas the CLIENT is desirous of trading in those contracts admitted for dealing on NSEL as defined in the Bye - Laws, Rules and Business Rules of NSEL.

Whereas the CLIENT has satisfied himself of the capability of the MEMBER OF THE EXCHANGE to deal in those contracts admitted for dealing on the NSEL and wishes to execute his orders through him and the CLIENT shall continue to satisfy him of such capability of the MEMBER OF THE EXCHANGE before executing any orders through him.

Whereas the MEMBER OF THE EXCHANGE has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the CLIENT and trading objectives relevant to the services to be provided.

Whereas the MEMBER OF THE EXCHANGE has taken steps and shall take steps to make the CLIENT aware of the precise nature of the MEMBER liability for business to be conducted, including any limitations on that liability and the capacity in which it acts.

In consideration of handling transactions carried out on the NSEL, THE CLIENT understands the following risks disclosed by the Member and states as follows:

- A.** I / We understand that the spot trading involves daily settlement. Every day the net outstanding position (whether purchase or sale) at the end of the day shall result into compulsory delivery. I/We shall ensure that the commodities are as per the contract specifications of the Exchange and within tolerance limits set out in the contract specification and such commodities are delivered at the designated warehouse of the Exchange before the scheduled pay-in time fixed by the Exchange. I/We further understand that in case of failure on my part to deliver the specified commodity at the specified delivery center within the specified time

(Client Signature)

(Client Signature)

set by the Exchange; such commodities shall be procured by the Exchange through auction procedure at my cost and risk. I / we shall be liable to make good of such losses that may be recovered from the members by the Exchange on my account.

- B.** I / We understand that in case of my liability of funds pay-in position, I shall ensure transfer of funds to the members account well before the schedule pay-in time to enable the member to meet his funds pay-in obligation on my account. I/We further understand that in case of failure on my/our part to pay/transfer funds before the scheduled pay-in date, the commodities purchased by the member on my account may be auctioned by the Exchange/sold by the Member at my cost and risk. I / We shall be liable to make good of such losses that may be recovered from/suffered by the members on my account.
- C.** I / we hereby authorize the member to execute all my written/verbal order for purchase and sale of commodities.
- D.** I /we have the Sales Tax / VAT / CST No. and I / we will comply with the Sales Tax / VAT / CST related liabilities. "OR"
- E.** I /we do not have the Sales Tax / VAT / CST No. and in absence of the Sales Tax / VAT / CST No. with me, the member will comply with the Sales Tax/ VAT/ CST related liabilities on my behalf. I / we do not have Sales Tax / VAT / CST No. and hence, I / we irrevocably authorize the member to recover all the dues from my account against sales tax and / or other liabilities that may arise in the course of executing my orders on the Exchange platform. I / we further undertake that the member shall be authorized to take all actions for compliance with the VAT regulations. "OR"
- F.** I /we do not have the Sales Tax / VAT / CST No. and in absence of the Sales Tax / VAT / CST No. with me, the authorized entity will comply with the Sales Tax/ VAT/ CST related liabilities on my behalf. I / we do not have Sales Tax / VAT / CST No. and hence I / we irrevocably authorize the authorized entity to recover all the dues from my account against sales tax and / or other liabilities that may arise in the course of executing my orders on the Exchange platform. I / we further undertake that the authorized entity shall be authorized to take all actions for compliance with the VAT regulations.[Out of the above three points(D,E and F), strike off whichever is not applicable]
- G.** I / We understand that my purchase and sales positions shall be marked to market at end of the day of transaction based on the closing price of commodities. I / We shall be required to deposit the amount of loss (notional) resulting from such closing price (if any). This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.
- H.** If I / we fail to deposit the additional margin by the deadline or if an outstanding debt occurs in my account, the Member of the Exchange may liquidate a part of or the whole position or substitute commodities. In this case, I / we shall be liable for any losses incurred due to such close outs.
- I.** My order for purchase or sale of any commodity may not be executed when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- J.** In order to maintain market stability, the Exchange may change the margin rate, increases in the cash margin rate or others. These new measures may be applied to the existing outstanding position, which are yet to be settled. In such conditions, I / We shall be required to put up additional margins against my positions.
- K.** I / We shall ask my Member of the Exchange to provide the full details of the spot contracts before I / WE plan to trade i.e. the contract specifications and the associated obligations.

- L.** Before trade, I / We shall obtain a clear explanation of all commission, fees and other charges for which I / We will be liable.
- M.** The Exchange offers electronic trading facilities, which are computer-based systems for order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. The execution of my orders shall be subject to limits on liability imposed by the system provider, the market, the Clearing House and/or Member of the Exchange firms.
- N.** I / We will not have any claim and will not hold responsible, the National Spot Exchange Limited, Indian Bullion Market Association Limited and their Directors / employees / authorized persons for any dispute that may arise out of the purity, quantity, payments, settlement of the Gold / Silver bars / coins received by us through the Exchange Vault or outside the Exchange Vault mechanism. I / we confirm that as soon as the deliveries will be received by us from the selling member / Exchange / IBMA, it would constitute complete and an effective discharge on the part of the Indian Bullion Market Association Ltd.

In view of the above, I / We agree that:

- 1) I / WE am aware of the risks stated above and understand the trading & risks involved in the trading through the Electronic Spot Exchange and am fully responsible for my dealings in this Exchange platform.
- 2) I / WE shall be bound by the Bye-Laws, Rules, Business Rules, Circulars and Customs of the NATIONAL SPOT EXCHANGE LIMITED and the Clearing House of the Exchange.
- 3) I / WE shall deposit monies, Warehouse Receipts or other property, which may be required to open and carry out the transactions in my account with you as my agent at the capacity of the Member of NSEL and I / WE being your client.
- 4) I / WE shall not, acting alone or in concert with others, directly or indirectly, hold and control or create excess position than what is permitted from time to time by the Exchange or any other authority.
- 5) All monies, Warehouse Receipts or other property, which you may hold on my account, shall be held subject to a general lien for the discharge of my obligations to you under this agreement.
- 6) I / WE hereby authorize you at your discretion, should you deem it necessary for your protection to buy, sell or close out any part or all of the contracts held in my account with you. I / WE will reimburse any or all such incidental expenses incurred by you.

Now, THEREFORE, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the terms and conditions, as follows:

1. The agreement entered into between the Member and the CLIENT shall stand terminated by mutual consent of the parties by giving at least one-month notice to each other. Such termination shall not have any effect on the transactions executed before the date of notice of termination and the parties shall enjoy same rights and shall have same obligations in respect of such transactions.
2. In the event of the death or insolvency of the CLIENT or his otherwise becoming incapable of receiving and paying for or delivering or transferring Commodities which the CLIENT has ordered to be bought or sold, the Member may with the approval of the Exchange, close out the transaction of the CLIENT and the CLIENT or his legal representative shall be liable for any losses, costs and be entitled to any surplus which may result there from.



- 3. All trades, transactions and contracts are subject to the Rules, Bye Laws and Business Rules of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of MUMBAI for the purpose of giving effect to the provisions of the Rules, Bye - Laws and Business Rules of the Exchange.

In WITNESS THEREOF, the parties to agreement have caused these presents to be executed as of the day and year first above written.

SIGNED for and on behalf of "MEMBER OF THE EXCHANGE"
Indian Bullion Market Association Limited

SIGNED for and on behalf of
 "CLIENT":.....

By:.....

By:.....

Signature:.....

Signature:.....

Title:.....

Title:.....

Witness:.....

Witness:.....